



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

**NIFTY**

23350.4 (0.7%)

23133 - 23403



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23728	23565	23458	23295	23188	23025	22918

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	80%
Advance-Decline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.8)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 23295. If Nifty trades above this level, it may further rally up to 23458-23565-23728 levels. However, if it trades below 23295 levels, we may witness profit booking in the market, and the index may correct up to 23188-23025-22918 levels.

## Price Gainers

Script ID	Price	%Chg
SBILIFE	1546.4	3.2
ONGC	242.4	2.9
NTPC	351.3	2.8
BPCL	279.7	2.8
BAJFINANCE	8916.1	2.7

## Price Losers

Script ID	Price	%Chg
HINDALCO	695.4	-1.5
INFY	1592.6	-1.4
WIPRO	264.3	-1.4
TRENT	5150.1	-1.4
TATASTEEL	157.3	-1.1

**Index**

**CMP**

**Prior Day's Range**

**BANK NIFTY**

**50593.6 (1.1%)**

**49892 - 50672**



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
51660	51166	50880	50386	50100	49606	49319

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	83%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	100-Day (0.4), 200-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 50386. If Bank Nifty trades above this level, it may rally up to 50880-51166-51660 levels. However, if it trades below 50386 levels, we may witness profit booking in the market, and the index may correct up to 50100-49606-49319 levels.

## Price Gainers

Script ID	Price	%Chg
AUBANK	542.8	3.3
KOTAKBANK	2079.0	2.1
PNB	93.1	2.0
CANBK	87.5	2.0
ICICIBANK	1343.1	1.6

## Price Losers

Script ID	Price	%Chg

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